

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



哈电集团
HARBIN ELECTRIC CORPORATION

哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1133)

TERMS OF REFERENCE OF THE REMUNERATION COMMITTEE UNDER THE BOARD

The Board of Directors (the “Board”) of Harbin Electric Company Limited (the “Company”) hereby announces that, the Board of the Company has approved the adjustment to the terms of reference of the special committees under the Board. The terms of reference of the Remuneration Committee under the Board upon adjustment are as follows:

- (1) To consider the remuneration system and remuneration policies of the Company and to advise and make recommendations thereon;
- (2) To determine the remuneration packages of the directors and senior management of the Company based on their duties, responsibilities, importance of the positions and the remuneration level of similar positions of other companies, and make recommendation to the Board;
- (3) To assess and evaluate the remunerations of the directors and senior management of the Company, and make recommendation to the Board regarding the realization of their remuneration;
- (4) To carry out other duties as authorized or delegated by the Board.

By Order of the Board
Harbin Electric Company Limited
Ai Li-song
Company Secretary

Harbin, PRC
31 May 2017

As at the date of this announcement, the executive directors of the Company are Mr. Si Ze-fu, Mr. Wu Wei-zhang, Mr. Zhang Ying-jian and Mr. Song Shi-qi; and the independent non-executive directors of the Company are Mr. Liu Deng-qing, Mr. Yu Wen-xing, Mr. Hu Jian-min and Mr. Zhu Hong-jie.