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哈电集团
HARBIN ELECTRIC CORPORATION

哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

**POLL RESULTS OF THE 2016 ANNUAL GENERAL MEETING,
DIVIDEND PAYMENT, APPOINTMENT OF DIRECTORS,
APPOINTMENT OF SUPERVISORS AND
RESIGNATION OF SUPERVISOR**

Reference is made to the announcement issued by Harbin Electric Company Limited (the “**Company**”) on 6 April 2017 in relation to the change of supervisor and the circular (the “**Circular**”) issued by the Company on 10 April 2017 in relation to (amongst other things) appointment of the Directors of the eighth session of the Board and the supervisors representing shareholders of the eighth session of the Supervisory Committee and determination of their remuneration; granting the Board the authority to appoint a Director to fill casual vacancy; and granting the Board the share issue mandate. Unless the context otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The board of directors (the “**Board**”) of the Company hereby announces the poll results of the annual general meeting of the Company for the year 2016 (the “**AGM**”) held at the Conference Room of the Company located at Harbin, Heilongjiang Province, the People's Republic of China on Friday, 26 May 2017 at 9:00 a.m..

As at the date of the AGM, the Company had a total of 1,376,806,000 shares in issue entitling their holders to vote on the relevant resolution at the meeting. The Shareholders attending this meeting, in person or by proxy, held or represented 863,418,071 shares with voting rights. Shareholders are not subject to any restriction when voting on the relevant resolution at the AGM. No Shareholder is entitled to attend the AGM but was required by the Rule 13.40 of the Listing Rules to abstain from voting for the relevant resolution at the AGM. No Shareholder was required by the Listing Rules to abstain from voting at the AGM. No person has stated their intention to vote against or abstain from voting on the relevant resolution in the Circular.

Mr. Wang Rui of BDO China Shu Lun Pan Certified Public Accountants LLP, the auditor of the Company, was appointed as the scrutineer for the vote-taking at the meeting. Attorney Zhang Fang-xue of Beijing Haiwen & Partners, the legal counsel of the Company as to PRC Law, was present at the meeting. All the resolutions set out in the notice of 2016 Annual General Meeting of the Company were considered and duly passed by way of poll. The results of poll are as follow:

POLL RESULTS OF THE AGM

As Ordinary Business

Resolution 1: To consider and approve the Report of the Directors for the year ended 31 December 2016.

Total number of votes: 861,868,071 shares;
For: 861,868,071 shares, representing 100%;
Against: 0 share, representing 0%.

Resolution 2: To consider and approve the Report of the Supervisory Committee for the year ended 31 December 2016.

Total number of votes: 861,868,071 shares;
For: 861,868,071 shares, representing 100%;
Against: 0 share, representing 0%.

Resolution 3: To consider and approve the audited accounts and the auditor's report for the period from 1 January 2016 to 31 December 2016.

Total number of votes: 861,868,071 shares;
For: 861,868,071 shares, representing 100%;
Against: 0 share, representing 0%.

Resolution 4: To declare the 2016 dividend of RMB0.03 per share (appropriate tax included) to be paid on 28 July 2017.

Total number of votes: 863,418,071 shares;
For: 863,418,071 shares, representing 100%;
Against: 0 share, representing 0%.

Resolution 5: To re-appoint BDO China Shu Lun Pan Certified Public Accountants LLP as the auditors of the Company for the 2017 financial statements of the Company and authorize the Board of Directors of the Company to fix their remuneration.

Total number of votes: 862,906,371 shares;
For: 840,112,660 shares, representing 97.36%;
Against: 22,793,711 shares, representing 2.64%.

Resolution 6: To appoint the members of the eighth session of the Board and determine their remuneration based on the prevailing rate of the independent non-executive directors of companies with similar business or scale with the Company, as well as job duties of each members.

(1) To appoint Mr. Si Ze-fu as the executive director of the Company, with no remuneration from the Company;

Total number of votes: 863,418,071 shares;
For: 856,548,360 shares, representing 99.20%;
Against: 6,869,711 shares, representing 0.80%.

(2) To appoint Mr. Wu Wei-zhang as the executive director of the Company, with no director remuneration;

Total number of votes: 863,418,071 shares;
For: 863,000,071 shares, representing 99.95%;
Against: 418,000 shares, representing 0.05%.

(3) To appoint Mr. Zhang Ying-jian as the executive director of the Company, with no director remuneration;

Total number of votes: 863,418,071 shares;
For: 863,000,071 shares, representing 99.95%;
Against: 418,000 shares, representing 0.05%.

(4) To appoint Mr. Song Shi-qi as the executive director of the Company, with no director remuneration;

Total number of votes: 863,418,071 shares;
For: 848,795,607 shares, representing 98.31%;
Against: 14,622,464 shares, representing 1.69%.

- (5) To appoint Mr. Liu Deng-qing as the independent non-executive director of the Company, with annual remuneration of RMB100,000;

Total number of votes: 863,000,071 shares;
For: 747,086,484 shares, representing 86.57%;
Against: 115,913,587 shares, representing 13.43%.

- (6) To appoint Mr. Yu Wen-xing as the independent non-executive director of the Company, with annual remuneration of RMB60,000;

Total number of votes: 863,000,071 shares;
For: 751,689,895 shares, representing 87.10%;
Against: 111,310,176 shares, representing 12.90%.

- (7) To appoint Mr. Zhu Hong-jie as the independent non-executive director of the Company, with annual remuneration of RMB60,000;

Total number of votes: 863,000,071 shares;
For: 863,000,071 shares, representing 100%;
Against: 0 share, representing 0%.

- (8) To appoint Mr. Hu Jian-min as the independent non-executive director of the Company, with annual remuneration of RMB60,000.

Total number of votes: 863,000,071 shares;
For: 862,906,071 shares, representing 99.99%;
Against: 94,000 share, representing 0.01%.

Resolution 7: To appoint the supervisors representing shareholders of the eighth session of the Supervisory Committee and determine their remuneration based on the prevailing rate of the supervisors of the companies with similar business or scale with the Company.

- (1) To appoint Mr. Feng Yong-qiang as the supervisors representing shareholders of the Company, with no supervisors remuneration;

Total number of votes: 863,418,071 shares;
For: 857,769,719 shares, representing 99.35%;
Against: 5,648,352 shares, representing 0.65%.

- (2) To appoint Mr. Chen Guang as the supervisors representing shareholders of the Company, with no supervisors remuneration;

Total number of votes: 863,418,071 shares;
For: 862,203,430 shares, representing 99.86%;
Against: 1,214,641 shares, representing 0.14%.

- (3) To appoint Mr. Zhu Peng-tao as the supervisors representing shareholders of the Company, with no supervisors remuneration.

Total number of votes: 863,418,071 shares;
For: 857,769,719 shares, representing 99.35%;
Against: 5,648,352 shares, representing 0.65%.

As Special Business

- Resolution 8: To authorize the Board of Directors of the Company to appoint any person to fill casual vacancy in the Board of Directors or as an additional director, his term of office shall expire at the conclusion of the next general meeting of the Company.

Total number of votes: 863,418,071 shares;
For: 863,000,071 shares, representing 99.95%;
Against: 418,000 shares, representing 0.05%.

- Resolution 9: To authorize the Board of Directors of the Company, in compliance with applicable laws and regulations and at times they deem appropriate, to allot, on one or more occasions as it deems appropriate, H-shares or domestic shares with an aggregate nominal amount not exceeding twenty percent (20%) of the aggregate nominal amount of the Company's issued shares as at the day of the passing of this resolution. The authorization will be valid for a period of 12 months commencing from the day of the passing of this resolution or remain valid until the conclusion of next following annual general meeting or until its revocation or alteration by a special resolution at a general meeting, whichever is the earliest. Conditional upon the above resolution to allot new shares being passed and implemented, the Board shall be authorized to make necessary amendments to clause 15 and clause 16 of the Articles of Association of the Company, so as to reflect the alterations to the Company's share capital structure and registered capital arising from the allotment of new shares.

Total number of votes: 863,418,071 shares;
For: 734,762,394 shares, representing 85.10%;
Against: 128,655,677 share, representing 14.90%.

As more than 50% of the votes were cast in favour of the resolutions numbered 1 to 7 and more than two-third of the votes were cast in favour of the resolutions numbered 8 and 9 respectively at the AGM, each of these resolutions was duly passed as a resolution of the Company.

DIVIDEND PAYMENT AND CLOSURE OF REGISTER

The dividend of the Company of RMB0.03 per share (appropriate tax included) for 2016 was approved on the AGM. The dividend will be paid on 28 July 2017.

For the purpose of determining Shareholders' entitlement to the 2016 final dividend, the register of members of the Company will be closed from Monday, 5 June 2017 to Friday, 9 June 2017 (both dates inclusive) during which period no transfer of shares will be registered. Shareholders whose names appear on the register of members as at Monday, 5 June 2017 are qualified for the final dividend which will be paid on Friday, 28 July 2017. In order to be qualified for the 2016 final dividend, all duly completed transfers of shares together with the relevant share certificates must be lodged with Hong Kong Registrars Limited, the Company's share registrar in Hong Kong, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong not later than 4: 30 p.m. on Friday, 2 June 2017.

APPOINTMENT OF DIRECTORS

Upon approval on the AGM, Mr. Si Ze-fu, Mr. Wu Wei-zhang, Mr. Zhang Ying-jian, Mr. Song Shi-qi, Mr. Liu Deng-qing, Mr. Yu Wen-xing, Mr. Hu Jian-min and Mr. Mr. Zhu Hong-jie were appointed as the Directors of the Company. The Directors will be remunerated based on the results of the approval on the AGM.

Members of the Board of the Directors are:

Executive Directors: Mr. Si Ze-fu, Mr. Wu Wei-zhang, Mr. Zhang Ying-jian and Mr. Song Shi-qi.

Independent Non-Executive Directors: Mr. Liu Deng-qing, Mr. Yu Wen-xing, Mr. Hu Jian-min and Mr. Zhu Hong-jie.

The directors of the Company will hold office for a term of three years with immediate effect.

APPOINTMENT OF SUPERVISORS AND RESIGNATION OF SUPERVISOR

Upon approval on the AGM, Mr. Feng Yong-qiang, Mr. Chen Guang and Mr. Zhu Peng-tao were appointed as supervisors representing shareholders of the Company, with no supervisors remuneration.

At the same time, Mr. Zhang Wen-ming and Mr. Zhang Jun-quan were elected as Supervisors representing staff and workers of the eighth session of the Supervisory Committee of the Company by the staffs of the Company, with no supervisors remuneration.

Members of the supervisory committee are:

Supervisors Representing Shareholders: Mr. Feng Yong-qiang, Mr. Chen Guang and Mr. Zhu Peng-tao.

Supervisors Representing Staff and Workers: Mr. Zhang Wen-ming and Mr. Zhang Jun-quan.

The supervisors of the Company will hold office for a term of three years with immediate effect.

In addition, after the conclusion of the AGM, Mr. Xu Er-ming (“**Mr. Xu**”) has officially resigned from the position of independent supervisor of the Company. Mr. Xu confirmed that he has no disagreement with the Board and the Supervisory Committee, and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Company would like to express its sincere gratitude to Mr. Xu for his valuable contribution to the Company during his tenure.

By Order of the Board
Harbin Electric Company Limited
Ai Li-song
Company Secretary

Harbin, PRC
26 May 2017

As at the date of this announcement, the executive directors of the Company are Mr. Si Ze-fu, Mr. Wu Wei-zhang, Mr. Zhang Ying-jian and Mr. Song Shi-qi; and the independent non-executive directors of the Company are Mr. Liu Deng-qing, Mr. Yu Wen-xing, Mr. Hu Jian-min and Mr. Zhu Hong-jie.