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**哈尔滨电气股份有限公司**

**HARBIN ELECTRIC COMPANY LIMITED**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1133)**

**ANNOUNCEMENT IN RELATION TO THE CONFIRMATION LETTER  
ENTERED INTO BETWEEN THE COMPANY AND GE COMPANY IN  
RESPECT OF THE FRAMEWORK AND PRINCIPAL TERMS OF THE  
JOINT VENTURE AGREEMENT**

The board of directors (the “**Board**”) of Harbin Electric Company Limited (the “**Company**”) hereby announces that the Company entered into a confirmation letter (the “**Confirmation Letter**”) with GE (China) Co., Ltd. (the “**GE Company**”) in respect of the framework and principal terms of the Joint Venture Agreement on 23 October 2015, pursuant to which, an interim agreement was reached for the co-investment in the establishment of a joint venture to seek the in-depth strategic cooperation in the field of power generation utilizing combined-cycle gas-turbine technology. The draft Joint Venture Agreement attached to the Confirmation Letter contains the contract framework in respect of the co-investment in the establishment of the joint venture and the principal terms thereof agreed by the Company and the team of GE Company as at 23 October 2015.

Both parties agreed that the draft Joint Venture Agreement attached to the Confirmation Letter does not constitute a binding and enforceable agreement.

Both parties further agreed to try their best endeavor to reach a consensus on the Joint Venture Agreement and its ancillary agreements as soon as possible, so as to obtain all necessary corporate and governmental approvals for the establishment of the joint venture.

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

Given the draft Joint Venture Agreement does not constitute a binding and enforceable agreement, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board  
**Harbin Electric Company Limited**  
**Ai Li-song**  
*Company Secretary*

Harbin, PRC, 23 October 2015

*As at the date of this announcement, the executive directors of the Company are Mr. Wu Wei-zhang, Mr. Zhang Ying-jian and Mr. Song Shi-qi; the non-executive director of the Company is Mr. Zou Lei; and the independent non-executive directors of the Company are Mr. Yu Bo, Mr. Liu Deng-qing and Mr. Yu Wen-xing.*