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哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

ANNOUNCEMENT ON APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the announcement issued by Harbin Electric Company Limited (the “Company”) on 29 September 2014 in relation to the Resignation of Independent Non-Executive Director and List of Directors and Their Role and Function (the “Announcement of Resignation of Director”). As Mr. Sun Chang-ji (“Mr. Sun”) and Mr. Jia Cheng-bing (“Mr. Jia”) have resigned as the independent non-executive directors of the Company in accordance with relevant requirements of state cadre, the number of independent non-executive directors of the Company has fallen below the requirement under Rule 3.10(1) and Rule 3.10A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), which stipulated that the board of a listed issuer must include at least three independent non-executive directors and the independent non-executive directors must represent at least one-third of the board. According to the Announcement of Resignation of Director, during the three months commencing from the effective date of the resignation of Mr. Sun and Mr. Jia, the Company will identify suitable candidates with the best efforts to fill up the vacancies of independent non-executive directors of the Company as soon as practicable in accordance with requirement under Rule 3.11 of the Listing Rules. So far, the Company has identified a candidate as its independent non-executive director, which is subject to approval by State-owned Assets Supervision and Administration Commission of the State Council. Meanwhile, the Company has been preparing to fill up the vacancies of independent non-executive directors recently. It is expected that the appointment of additional independent non-executive directors will be completed by the end of March 2015. The Company has applied for, and pending for approval, a waiver from compliance with Rule 3.10(1) and Rule 3.10A of the Listing Rules to The Stock Exchange of Hong Kong Limited. The Company will complete the appointment of additional independent non-executive directors as soon as possible and make further announcement(s) as and when appropriate.

By order of the Board
Harbin Electric Company Limited
Gao Xu-guang
Company Secretary

Harbin, PRC
29 December 2014

As at the date of this announcement, the executive Directors of the Company are Mr. Wu Wei-zhang, Mr. Zhang Ying-jian, Mr. Song Shi-qi and Mr. Shang Zhong-fu; the non-executive directors of the Company are Mr. Gong Jing-kun and Mr. Zou Lei; and the independent non-executive directors are Mr. Yu Bo and Mr. Liu Deng-qing.